

THE COMPANIES ACT, 2017
THE COMPANIES REGULATIONS, 2024
[Section 123A(1) and Regulations 48(1) & 30]

**NOTICE TO MEMBERS FOR PROVIDING PARTICULARS OF ULTIMATE
BENEFICIAL OWNERS**

<<Insert Date>>

[By post/email]

To: Name and address of member

Date:

Subject: Notice under regulation 48 of the Companies Regulations, 2024 (“the Regulations”)

1. Take Notice that sub-regulation (2) of Regulation 48 of the Regulations requires every member of the company who is not the ultimate beneficial owner and who directly holds at least 25% shares or voting rights in the company to submit a declaration to the company providing information and particulars of the ultimate beneficial owner(s), as defined in Regulations.

2. Sub-regulation (7) of regulation 48 defines an ultimate beneficial owner as a natural person who ultimately owns or controls a company, whether directly or indirectly, through at least twenty five percent of shares or voting rights or by exercising effective control in that company through other means. Exercise of control through other means may be exercised through a chain of ownership or through close relatives or associates having significant influence or control over the finances or decisions of the company.

3. Sub-section (3) of section 123A of the Companies Act, 2017 (the “Act”) provides, *inter-alia*, that any contravention or default in complying with requirement of the said section shall be liable in case of a director or officer of the company or any other person, to a penalty which may extend to one million rupees.

4. Accordingly, in case you do not hold beneficial interest in the shares or voting rights in the Company yourself, please submit the following information about the ultimate beneficial owner(s) of the company, as defined in the Regulations, on whose behalf you are holding such interest, within fourteen days of the date of this notice in accordance with regulation 48(2) of the Regulations, failing which the company will proceed in the matter without further notice as per the provisions of the Act and the Regulations*:

1. Name

2. Father’s Name/Spouse’s Name

3. CNIC/NICOP/Passport no. alongwith date of issue (attach copy)
4. Nationality
5. Country of origin (in case of foreign national or dual national)
6. Usual residential address
7. Email address
8. Date on which shareholding, control or interest acquired in the company
9. In case of indirect shareholding, control or interest being exercised through intermediary companies, entities or other legal persons or legal arrangements in the chain of ownership or control, following additional particulars to be provided:

| Name | Legal form (Company/L LP/ Partnership Firm/ Trust/Any other body corporate (to be specified)) | Date of incorporation/ registration | Name of registering authority | Business Address | Country | Email address | Percentage of shareholding , control or interest of UBO in the legal person or legal arrangement | Percentage of shareholding, control or interest of legal person or legal arrangement in the Company | Identity of Natural Person who ultimately owns or controls the legal person or arrangement |
|------|---|--|----------------------------------|---------------------|---------|---------------|--|---|---|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) |

10. Any other information incidental to or relevant to enable the company to evaluate this matter.

Zafar M Sheikh
President & CEO
Security Investment Bank Limited

* *In case the government or any company or body corporate owned or controlled by it is a member of a company, the particulars required vide this para shall be provided in respect of the senior management official(s) nominated by the said government on the board of directors or governing body of the said company or body corporate, to the extent of investment of the government in the company.*

Note

All members are requested to please download the above form, filled the relevant details and submit to the Registered Office of the Company for further compliance.